

March 26, 2020



Hello Everyone,

SEDC will remain focused on helping our community businesses and our partners at this time of need for as long as we possibly can, however the office will be closed to all except the staff of SEDC, until further notice.

Due to the seriousness and the economic impact that Covid-19 might cause to our community businesses, SEDC is offering our **Business Improvement Loan** product to eligible businesses at a **reduced rate from 7.5% to 5% and no payments for the first 3 months.**

Please note: The **Business Improvement Loan** product maximum amount to be borrowed for eligible businesses is **\$20,000.00**, if your business requires funds that exceed the Business Improvement Loan product limit, SEDC also offers Business Loan products up to a maximum amount of \$300,000.00 for eligible businesses.

We hope this will help all businesses in need of financial assistance to overcome any concerns or issues due to the virus outbreak.

Please find attached the **Business Improvement Loan Information**, including the checklist of documentation you will need to complete your application.

If you have any questions or concerns, please don't hesitate to contact our Business Community Counsellor, Jamie Doherty ([jamie@sbdc.ca](mailto:jamie@sbdc.ca)) or our General Manager, Rose Austin ([rose@sbdc.ca](mailto:rose@sbdc.ca))

We are here to support your business during this difficult time.

Rose Austin, General Manager  
519-799-5750 Ext. 1  
[rose@sbdc.ca](mailto:rose@sbdc.ca)

Jamie Doherty  
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“Working in Partnership for the Communities’ Future for over 32 years”